

Scope of work

External Audits regarding the Review of DFI, CBI2

for the period 2003 – 2017

Audit of the DFI & CBI 2 accounts statement

1. Will cover the oil and oil products export sales from Iraq made by SOMO under ISA 800
2. Iraqi oil exports compared to the documented production.
3. Examination of the pricing system and sales of Iraqi oil during the period and the difference between the international and regional prices and the price that actually sold for.
4. Table of fines resulting from oil exports.
5. Mechanisms of the receipt of payment by DFI and later CBI2 from the date of shipment until the amount entered the account.
6. Drawings of the Government of Iraq from the account and the manner of using thereof on the basis of investment and current budgets, according to the functional classification of the budget.
7. Ratio of oil revenues to the actual expenditures of the general budget.
8. Examining the projects worth (10) billion dinars and accede (except the Ministries of Defense and Interior) regarding (estimation of need, work proposal, announcement, awarding, implementation, receipt).
9. A documented report on the results of the implementation of licensing rounds (increase in production versus the amounts paid to companies).
10. Examination of one project per ministry not covered by paragraph (8)
11. Evaluation of expenditure according to the main indicators of special activities on health services and education according to the main indicators adopted, in addition to spending on the ration card (availability of materials and the fairness of distribution).

12. The CBI 2 audit will cover the expenditure of US agencies from the DFI and CBI 2 funds on behalf of the Ministry of Finance until the year ending Dec.31, 2017. As part of this audit, the auditor will report internal control over expenditure performed by American agencies of the money in both Arabic and English.
13. The role of the US agencies was terminated by a decision of the Government of Iraq on Dec.31, 2007. The auditor shall provide a full report on the results of the implementation of this decision.
14. The applicant may propose any paragraph that he believes through their audit experience in Iraq that helps to clearly indicate whether the spending from the Fund was in the interest of the Iraqi people.
15. Audit report of the audited financial statements from 2004 to 2017 and the most important auditor's observations in the management letter for those years need attention, especially in the ministries of finance, oil and the Central Bank of Iraq.

Note: Annual statistics as well as aggregation are based on the advanced paragraphs