

COFE Minutes of Meeting

COFE held its meeting on Thursday 03.09.2009, and considered the following items:

١. Hosted representatives from Ministry of Oil and BSA audit team in the Ministry, to follow up the Ministry and its related entities' actions towards installing a comprehensive metering system to measure the produced, exported, locally consummated quantities. Through the discussion it appeared that there is a delay in implementing the action plan of the Ministry in this respect, it was agreed that the Ministry provide COFE with the details and timeframe of the system installation by phases and companies on 25.09.2009.
٢. Oil sales from Kurdistan Region and the region's contracts with the oil Companies, and it was confirmed that all oil sales of the region is exported through the main Iraqi pipe lines and it is accounted for in DFI. Detailed data on contracts with oil companies and payments procedures were requested from MoF representatives.
٣. Fuel oil sales to the private sector was discussed, and in order to obtain complete information it was decided to host the director general of SOMO together with the personnel responsible of fuel oil sales, before COFE's meeting on 01.10.2009, in order to clarify the procedure of announcement, sale and the way they deal with the surplus quantities.
٤. Expedite KPMG's contract signature for 2009 DFI audit, to ensure commence of 2009 DFI audit in the proper timing to complete their review of the first half of 2009.
٥. The Ministries replays related to organizational charts and job description. Through the discussion it was clear that some of the ministries still have no organizational charts and job description, for their laws are still not passed, in spite of COFE's proposed in its letter dated 14.04.2009 that the cabinet direct all ministries to issue timely organizational charts and job description, that be reviewed after the law passes, but nothing happened, so it was agreed that COFE addressed the cabinet in order to reiterate the demand of the ministries during a certain time frame proposing the deadline by the end of 2009.
٦. The replays on data systems automation. COFE was informed that some of the ministries are working on this issue, while there was no answer from other ministries. BSA audit teams in those ministries were requested to follow up the matter continuously.