

COFE minutes of meeting

COFE held its eleventh meeting in 2009 on Thursday 31.12.2009, and discussed the following subjects:

1. The action taken, the mechanism of implementing UNSCR 1905/2009, and COFE's duties during 2010 that agreed upon on COFE sub-meeting on 29.12.2009, as the following letters were prepared:
 - A. COFE's letter to the General Secretariat of the Cabinet dated Dec.31, 2009 on para. 4 of the above-mentioned UNSCR, related to the call upon the Government of Iraq to put in place a post-DFI mechanism that must be presented to UNSC by April 01, 2010. COFE requested the G.S to direct the Ministry of Finance and the Central Bank of Iraq to prepare the requested mechanism, as they are the main concerned parties, in addition to the parties that the G.S. consider to be involved in the task. COFE asked to receive the mechanism by January 31, 2010 in order to be able to discuss it with those parties and to be put in the final form. Ministry of Finance was requested to provide COFE with the details of the unsettled Iraqi public debts besides the due compensations and names of the countries to be paid for to date.
 - B. COFE's letter to Ministry of Finance dated Dec.31, 2009 related to UNSCR 1905/2009, para.4 to take into account the IMF stand-by arrangements requirement within the post-DFI mechanism.
 - C. COFE's letter to General Secretariat of the Cabinet dated Dec. 31, 2009 by which it requested from the G.S to ask the ministries to present their timely organizational charts and job description within one month from its date. Those charts to be approved by the Cabinet or the Prime Minister and followed up by the legal department of the G.S in accordance with the valid authority, and will be considered temporary valid until the laws will pass.
2. The draft of COFE's letter to be sent to the General Secretariat on January 01, 2010 related to UNSCR 1905/2009 items.
3. Discussed the contains of the letter received from Ministry of Oil dated 29.12.2009 as replay to COFE's letter dated Dec.10, 2009 related to the metering system implementation plan, it was agreed on sending a letter to MoO to answer some of the points from the above-mentioned letter. The Ministry confirmed the dates mentioned in the table attached to its letter dated November 26, 2009.
4. Discussed COFE's minute of meeting on Dec.14, 2009 items.
5. Discussed the items of the report prepared, to be sent to the General Secretariat of the Cabinet on IAMB meeting held in IMF Headquarters on Dec. 16, 2009.
6. COFE's next meeting was scheduled for Jan. 28, 2010