

### **Minute of COFE meeting held on July 01, 2010**

COFE held its eighth regular meeting in 2010 on Thursday July 01, 2010 and considered the following subjects:

1. The items of the quarterly report which will be presented by the Head of COFE to the UN Security Council.
2. The follow up of clearing the remarks stated in E&Y and KPMG's audit reports for 2007 and 2008; which was done through continuous meetings with the heads of concerned BSA audit teams, the results were as follows:  
57% of the remarks were cleared  
34% of the remarks under clearance  
9% of the remarks still valid
3. COFE report on its activities during May and June 2010 which will be sent to the IAMB
4. Some letters issued by COFE, namely:
  - a. The letter on June 24, 2010 sent to the Ministry of Finance related to provide COFE with a copy of the financial instructions that gathered and unified in order to document them on COFE website.
  - b. The letter on June 27, 2010 sent to the Ministry of Finance related to provide the Ministry of Foreign Affairs with a copy of the documents concerning the amount of \$ 10886400 siezed in Italy.
  - c. The letter on June 27, 2010 sent to the Ministry of Foreign Affairs related to provide COFE with the informations on the commercial creditors who are not registered their claims against Iraq to date.
5. The circultating letter issued by the Council of Ministers relating to war damages treatment.