

Minute of COFE meeting held On June 03, 2010

COFE held its seventh regular meeting in 2010 on Thursday June 03, 2010 and considered the following subjects:

1. The items of the second quarterly report of the Government of Iraq pursuant paragraph 5 of UNSCR 1905 (2009), and was decided to add some items and modify and reformulate anothers.
2. The minutes of meeting on the seventh meeting of the ministerial committee for establishing a mechanism to protect Iraqi funds.
3. Follow up the plan and time table for successor arrangements of DFI and the sufficiency of the action taken in this regard within the time table.
4. The minutes of meeting held on March 20, 2010 of the committee formed to study the war damages. It was decided to send a letter to the General Secretariat of the Council of Miniters requesting the expidite settling the subject.
5. The status of implementing the oil metering system as of May 31, 2010 sent by the Ministry of Oil on May 31, 2010.
6. The status of the laws and structural charts of the ministries.
7. The results of clearing the remarks stated in E&Y and KPMG's audit reports for 2007 and 2008; it was decided to itemize the valid remarks in order to take necessary actions to expidite clearing them.
8. The settlement of the contracts related to UN Oil for Food program and the report issued in this regard.
9. Follow up the completion of the state final financial statements for 2008, which is expected to be discussed by the audit council during June 2007, in case the audit team obtainns the necessary data to complete the audit works.