

Minute of COFE meeting held on May 21, 2015

COFE held its second regular meeting in 2015 on Thursday May 21, 2015 and considered the following subjects:

1. EY letter dated May 18, 2014 regarding DFI & successor account audit scope of work; it was decided to send a letter to the firm regarding auditing all the ministries, independent commissions and 6 governorates as it was usually done in previous years.
2. Letter from MOFA dated April 06, 2015 sent to MoF/ Public debt and its attachment a letter from Iraqi Embassy in London regarding the Iraqi frozen assets before 1990, referred to EY by COFE to verify if those amounts were deposited in the DFI account. EY responded that all the amounts in US\$ were deposited while the CBI could not confirm the deposit of the amounts in sterling pounds, as it needs the currency exchange rate at that time, and COFE's letter dated May 21, 2015 to the CBI asking clarification as the CBI is the authorized institution to determine the exchange rate internally and externally.
3. Letter from MoF dated April 13, 2015 sent to MOFA in response to its letter dated March 27, 2015, in which they mentioned the Public Debt directorate is not responsible neither of frozen funds nor DFI accounts, it was decided to send a letter to MoF to request information about the concerned directorate within the ministry and Cc MOFA with the letter.
4. Letter from MOFA dated April 23, 2015 regarding UNCC archive and COFE's response agreeing on the suggestion of Iraq's permanent mission in Geneva to sign a MOU with the UN in order to receive the archive and ensure the confidentiality of its information and to be used exclusively by Iraqi Government.

5. Letter from MOFA dated April 23, 2015 regarding the items to be discussed during the 79th session of the UNCC gov. Council to be held on June 09, 2015 and COFE's letter dated May 03, 2015 sent to the CoM in this sense, it was decided to confirm the letter as the CoM did not respond to date.
6. Letter issued by COFE:
 - The letter dated April 26, sent to the MoJ requesting provide COFE with updates regarding the lawsuits filed against Iraq by individuals and companies suspected to receive compensation from UNCC for.
 - Letter dated May 03, 2015 sent to the CoM- Consultant Commission requesting information about the technical committee on Environmental UNCC awards program.
 - Letter dated April 03, 2015 sent to EY regarding Iraqi MoCH's frozen assets and funds.