

### **Minute of COFE meeting held on September 10, 2013**

COFE held its fourth regular meeting in 2013 on Thursday September 10, 2013 and considered the following subjects:

1. The status of the follow up on settling the observations stated in international audit firms' reports on DFI regarding the ministries and Governorates, and a decision of meeting with the heads of BSA's audit team in those institutions on Thursday Oct.12, 2013 was taken, and to send a letter to the General Secretariat of Council of Ministers regarding the repeated observations that need an administrative decision to be taken by the concerned institution to clear the observation, asking the GS to urge those institutions to act accordingly.
2. The status of Kurdistan region observations, and was decided to contact the international firm to know if the observations were discussed with the region's ministries and what were their written replies to the observations.
3. The original and updated plan of the Ministry of Oil regarding Oil Metering system and the report of quarter 2 of 2013.
4. letters issued and received by COFE:
  - The letter from Aug.22, 2013 addressed to the Central Bank of Iraq regarding the DFI accounts with the FRBNY's confirmation for 2011.
  - The letter from Aug.27, 2013 addressed to the MoO regarding the metering system.

- The letter from Aug.29, 2013 addressed to the General Secretariat of the Council of Ministers regarding the 2012 DFI audit report.
- The letter from Aug.29, 2013 addressed to the Ministry of Oil, regarding the 2012 DFI audit report.
- The letter from Sept. 05, 2013 addressed to Ministry of Oil regarding the oil production monthly reports.