

### **Minute of COFE meeting held on Dec. 07, 2014**

COFE held its fourth regular meeting in 2014 on Sunday Dec.07, 2014 and considered the following subjects:

1. Ministry of Foreign Affairs' letter dated Oct.28, 2014 regarding the environmental compensation program, pursuant the discussion it was decided to request the details of the interests accrued on the amounts awarded to rehabilitate the environment by countries and inform MOFA with that, in addition send a letter to the Ministry of Water Resources and Ministry of Environment to ask for their technical opinion about these projects.
2. Ministry of Foreign Affairs' letter dated Oct.29, 2014 regarding the 87<sup>th</sup> session of the UNCC Governing Council's meetings, and was decided to send a letter to the GSCoM regarding the informal meeting to be held to discuss the Iraqi requests to obtain the complete archive of the UNCC, the write off of \$30 million over and double paid and the interests accrued on the environment awards program.
3. Ministry of Foreign Affairs' letter dated Oct.29, 2014 regarding the quarterly payment of compensation to Kuwait paid on Oct.23, 2014.
4. Ministry of Oil's letter dated Dec.2, 2014 regarding the monthly report of oil production, export and import of oil products for Oct.2014, was decided to send a letter to MoO to request details of the amounts of oil exported from KRG deposited in one of the Turkish banks, and if part of it is frozen for the GOI account, and send a copy to Ministry of Finance, and Ministry of Natural Resources in KRG.
5. Table of the amounts deposited in Compensation Fund equal to 5% of in kind payments as of Nov.19, 2014.

6. The items agreed on with KPMG representative during the meeting held on Nov.19, 2014 regarding the 2013 audit report issued by them, and decided to send a letter to BSA in KRG to provide them with the observation of 2013 and previous years that were not answered for and inform them that Mr. Arras M.S. Ibrahim is our representative to follow up clearing the observations.
7. Letters issued by COFE:
  - The letter dated Aug.5, 2015 sent to MOFA regarding KRG oil export.
  - The letter dated Sep.10, 2014 sent to MOFA regarding the UNCC archive.
  - The letter dated Oct.13, 2014 regarding the report related to the UNCC 78 Governing Council session.
  - The letter dated Nov.25, 2014 sent to MoI regarding visa issuance for the international expert for the oil metering system.
  - The letter dated Dec.4, 2014, related to notifying the CoR with the quarterly payment of compensation of \$1.06 billion paid on Oct.23, 2014.